

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of Texas

Case number (if known): _____ Chapter 11

 Check if this is an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>LBU Franchises Corporation</u>		
2. All other names debtor used in the last 8 years	<u>Light Bulbs Unlimited</u>		
Include any assumed names, trade names, and <i>doing business as names</i>	<u> </u>		
3. Debtor's federal Employer Identification Number (EIN)	<u>7 6 - 0 2 8 2 4 9 5</u>		
4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business	
	<u>1203 Westheimer Rd</u>	<u>Number</u>	<u>Street</u>
	<u>Houston, TX 77006-2737</u>	<u>City</u>	<u>State</u>
		<u>ZIP Code</u>	<u>ZIP Code</u>
	<u>Harris</u>	Location of principal assets, if different from principal place of business	
	<u>County</u>	<u>Number</u>	<u>Street</u>
		<u>City</u>	<u>State</u>
			<u>ZIP Code</u>
5. Debtor's website (URL)	<u> </u>		
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		

Debtor Name	<u>LBU Franchises Corporation</u>	Case number (if known)
<p>7. Describe debtor's business</p> <p>A. Check one:</p> <p><input type="checkbox"/> Health Care Business (as defined in 11 U.S.C. § 101(27A)) <input type="checkbox"/> Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) <input type="checkbox"/> Railroad (as defined in 11 U.S.C. §101(44)) <input type="checkbox"/> Stockbroker (as defined in 11 U.S.C. § 101(53A)) <input type="checkbox"/> Commodity Broker (as defined in 11 U.S.C. § 101(6)) <input type="checkbox"/> Clearing Bank (as defined in 11 U.S.C. §781(3)) <input checked="" type="checkbox"/> None of the above</p> <hr/> <p>B. Check all that apply:</p> <p><input type="checkbox"/> Tax-exempt entity (as described in 26 U.S.C. §501) <input type="checkbox"/> Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3) <input type="checkbox"/> Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))</p> <hr/> <p>C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes .</p> <p><u>4</u> <u>4</u> <u>4</u> <u>2</u></p>		
8. Under which chapter of the Bankruptcy Code is the debtor filing?	<p>Check one:</p> <p><input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11. Check all that apply:</p> <p><input checked="" type="checkbox"/> The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B). <input checked="" type="checkbox"/> The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B). <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). <input type="checkbox"/> The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the <i>Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11</i> (Official Form 201A) with this form. <input type="checkbox"/> The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.</p> <p><input type="checkbox"/> Chapter 12</p>	
9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?	<p><input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. District <u>Southern District of Texas</u> When <u>11/2/2018</u> Case number <u>18-36106</u> <u>MM / DD / YYYY</u></p> <p>District _____ When _____ Case number _____ <u>MM / DD / YYYY</u></p>	
10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?	<p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Debtor _____ Relationship _____</p> <p>District _____ When _____ <u>MM / DD / YYYY</u></p> <p>Case number, if known _____</p>	
<p>If more than 2 cases, attach a separate list.</p> <p>List all cases. If more than 1, attach a separate list.</p>		

Debtor LBU Franchises Corporation
Name _____

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property?

Number _____ Street _____

City _____ State _____ ZIP Code _____

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds?

Check one:

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,000-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 10,001-25,000		<input type="checkbox"/> More than 100,000	

15. Estimated assets

<input type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input type="checkbox"/> \$1,000,000,001-\$10 billion
<input checked="" type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

Fill in this information to identify the case:

Debtor name LBU Franchises CorporationUnited States Bankruptcy Court for the:
Southern District of Texas

Case number (if known): _____

 Check if this is an amended filing**Official Form 202****Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- A Summary of Assets and Liabilities for Non-Individuals* (Official Form 206A-Summary)
- Amended Schedule* _____
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration* _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 11/22/2023
MM/ DD/ YYYY



Signature of individual signing on behalf of debtor

David Bekker
Printed name

President
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name LBU Franchises CorporationUnited States Bankruptcy Court for the:
Southern District of Texas

Case number (if known): _____

 Check if this is an amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	BGW Properties 1275 S Post Oak Ln Unit 1802 Houston, TX 77056-2543		Rent				\$12,000.00
2	Bulbrite 145 W Commercial Ave Moonachie, NJ 07074-1704		Trade Debt				\$7,500.00
3	City of Houston PO Box Box 2688 Houston, TX 77252		Sign Permitting				\$1,968.56
4	Deep Roof Lighting Po Box 2899 Huntington Sta, NY 11746-0911		Trade Claim				\$2,100.00
5	Fox Capital Group, LLC 300 E 56th St 6 J New York, NY 10022-4136		Merchant Cash Advance				\$28,000.00
6	G and G Funding Group LLC 57 W 57th St Fl 4 New York, NY 10019-2827	(718) 701-1256 info@gandgfunding.com	Merchant Cash Advance	Contingent Disputed Unliquidated			\$50,000.00
7	Highland Hill Capital LLC 450 Fairway Dr Ste 208 Deerfield Bch, FL 33441-1837	lance@highlandhill.com	Merchant Cash Advance	Contingent Disputed Unliquidated			\$105,000.00
8	House of Troy 902 Silver Ridge Rd Hyde Park, VT 05655-9396		Trade Vendor				\$2,100.00

Debtor LBU Franchises Corporation
Name

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9 Internal Revenue Service PO Box 7346 Philadelphia, PA 19101		Taxes				\$61,171.04
10 Nora Lighting 6505 Gayhart Street Los Angeles, CA 90040		Trade Debt				\$1,500.00
11 Ray Spaulding	(903) 920-9141 tytxgal@hotmail.com	Loan				\$20,000.00
12 Trident Funding	(347) 777-7838	MCA	Contingent Disputed Unliquidated			\$50,000.00
13 U.S. Small Business Administration 409 3rd St Sw Washington, DC 20416-0011		Loan		\$497,338.80	\$59,671.00	\$446,974.89
14 United Funding Group 1688 Meridian Ave Ste 700 Miami Beach, FL 33139-2713	(213) 713-9831 info@ufgfunding.com	Merchant Cash Advance	Contingent Disputed Unliquidated			\$18,000.00
15						
16						
17						
18						
19						
20						

BGW Properties
1275 S Post Oak Ln Unit 1802
Houston, TX 77056-2543

Bulbrite
145 W Commercial Ave
Moonachie, NJ 07074-1704

City of Houston
PO Box Box 2688
Houston, TX 77252

Corporation Service Company
Po Box 2576
Springfield, IL 62708-2576

CT Corporation System
SPRS
330 N Brand Blvd Ste 700
Glendale, CA 91203-2336

Deep Roof Lighting
Po Box 2899
Huntingtn Sta, NY 11746-0911

Demetrius Navarro
9235 Katy Fwy Ste 100
Houston, TX 77024-1519

Fox Capital Group, LLC
300 E 56th St 6 J
New York, NY 10022-4136

G and G Funding Group LLC
57 W 57th St Fl 4
New York, NY 10019-2827

G and G Funding Group LLC
2503 Borden Ave
Long Is City, NY 11101-4427

Harris County Tax Assessor-
Collector
PO Box 3547
Houston, TX 77253

Highland Hill Capital LLC
450 Fairway Dr Ste 208
Deerfield Bch, FL 33441-1837

Highland Hill Capital LLC
CT Corporation System
1200 S Pine Island Rd
Plantation, FL 33324-4413

House of Troy
902 Silver Ridge Rd
Hyde Park, VT 05655-9396

Internal Revenue Service
PO Box 7346
Philadelphia, PA 19101

Lieberman & Klestzick LLP
1915 Hollywood Blvd Ste 200b
Hollywood, FL 33020-4547

Nora Lighting
6505 Gayhart Street
Los Angeles, CA 90040

Ray Spaulding

RI SE Association Management
Group
3131 Eastside St Ste 130
Houston, TX 77098

Trident Funding

U.S. Small Business
Administration
409 3rd St Sw
Washington, DC 20416-0011

U.S. Small Business
Administration
U.S. Attorney's Office
Southern District of Texas
1000 Louisiana St Ste 2300
Houston, TX 77002-5010

U.S. Small Business
Administration
10737 Gateway Blvd W Ste 300
El Paso, TX 79935-4910

United Funding Group
1688 Meridian Ave Ste 700
Miami Beach, FL 33139-2713

United Funding Group
10230 Queens Blvd Apt 5m
Forest Hills, NY 11375-9504

Unlimited Capital
2613 E 16th St
Brooklyn, NY 11235-3805

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

IN RE: **LBU Franchises Corporation**

CASE NO

CHAPTER 11

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 11/22/2023 Signature  _____
David Bekker, President

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:
LBU Franchises Corporation

CHAPTER 11

DEBTOR(S)

CASE NO

LIST OF EQUITY SECURITY HOLDERS

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
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David Bekker	Equity	100%	No
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**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 11/22/2023

Signature: 
David Bekker, President

LBU FRANCHISES CORPORATION
Profit and Loss
October 2022 - October 2023

	Total
Income	
Total Income	\$ 1,288,359.36
Cost of Goods Sold	\$ 544,537.86
Gross Profit	\$ 743,821.50
Expenses	
Bank Charges & Fees	50,368.97
Donation	689.48
Insurance	60,014.62
Interest Paid	9,344.00
Legal & Professional Services	13,017.81
Meals & Entertainment	13,815.77
Office Supplies & Software	19,088.72
Rent & Lease	156,031.90
Repairs & Maintenance	10,036.95
Salaries & Wages	68,253.60
Security	356.26
Taxes & Licenses	9,219.79
Travel	1,142.40
Utilities	32,780.48
Vehicle Expense	49,635.11
Total Expenses	\$ 493,795.86
Net Operating Income	\$ 250,025.64
Net Income	\$ 250,025.64

Wednesday, Nov 22, 2023 05:12:22 AM GMT-8 - Accrual Basis

LBU FRANCHISES CORPORATION
Balance Sheet
As of October 31, 2023

	Total
ASSETS	
Current Assets	
Total Bank Accounts	\$ 7,438.04
Inventory	59,671.00
Total Current Assets	\$ 67,109.04
Fixed Assets	
Real Estate	118,800.00
TOTAL ASSETS	\$ 185,909.04
LIABILITIES AND EQUITY	
Total Long-Term Liabilities	\$ 670,967.00
Total Liabilities	\$ 670,967.00
Equity	
Retained Earnings	-735,083.60
Net Income	250,025.64
Total Equity	-\$ 485,057.96
TOTAL LIABILITIES AND EQUITY	-\$ 299,148.92

Wednesday, Nov 22, 2023 05:18:33 AM GMT-8 - Accrual Basis

1120
Form
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax ReturnFor calendar year 2022 or tax year beginning Jun 1, 2022, ending May 31, 2023
Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2022

A Check if:	Name LBU FRANCHISE CORPORATION		B Employer identification number 76-0282495
1a Consolidated return (attach Form 851) <input type="checkbox"/>	Number, street, and room or suite no. If a P.O. box, see instructions. 1203 WESTHEIMER		C Date incorporated 06/26/1989
b Life/nonlife consolidated return <input type="checkbox"/>			D Total assets (see instructions) \$ 401,839
2 Personal holding co. (attach Sch. PH) <input type="checkbox"/>	City or town, state or province, country, and ZIP or foreign postal code HOUSTON TX 77006		
3 Personal service corp. (see instructions) <input type="checkbox"/>			
4 Schedule M-3 attached <input type="checkbox"/>	E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change		

Income	1a Gross receipts or sales	1a 1,128,255	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c 1,128,255	
	2 Cost of goods sold (attach Form 1125-A)	2 564,722	
	3 Gross profit. Subtract line 2 from line 1c	3 563,533	
	4 Dividends and inclusions (Schedule C, line 23)	4	
	5 Interest	5	
	6 Gross rents	6	
	7 Gross royalties	7	
	8 Capital gain net income (attach Schedule D (Form 1120))	8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10 Other income (see instructions—attach statement)	10		
11 Total income. Add lines 3 through 10	11 563,533		
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)	12 18,000	
	13 Salaries and wages (less employment credits)	13 66,600	
	14 Repairs and maintenance	14 9,472	
	15 Bad debts	15	
	16 Rents	16 141,266	
	17 Taxes and licenses	17 11,048	
	18 Interest (see instructions)	18 126,790	
	19 Charitable contributions	19	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20 0	
	21 Depletion	21	
	22 Advertising	22	
	23 Pension, profit-sharing, etc., plans	23	
	24 Employee benefit programs	24	
	25 Reserved for future use	25	
	26 Other deductions (attach statement)	26 208,070	
	27 Total deductions. Add lines 12 through 26	27 581,246	
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28 -17,713	
	29a Net operating loss deduction (see instructions)	29a	
b Special deductions (Schedule C, line 24)	29b		
c Add lines 29a and 29b	29c		
30 Taxable income. Subtract line 29c from line 28. See instructions	30 -17,713		
31 Total tax (Schedule J, Part I, line 11)	31 0		
32 Reserved for future use	32		
33 Total payments and credits (Schedule J, Part III, line 23)	33		
34 Estimated tax penalty. See instructions. Check if Form 2220 is attached	34		
35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35		
36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36 0		
37 Enter amount from line 36 you want: Credited to 2023 estimated tax	Refunded	37	

Tax, Refundable Credits, and Payments	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
Sign Here	Signature of officer		Date
			PRESIDENT
			Title
May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

Paid Preparer Use Only	Print/Type preparer's name LESLIE M TAYLOR	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Firm's name Leslie M Taylor, CPA			Firm's EIN 76-0479289	
	Firm's address 4703 Kings Landing Lane Katy TX 77494			Phone no. (713) 705-7601	

For Paperwork Reduction Act Notice, see separate instructions. REV 05/17/23 PRO

Form 1120 (2022)

BAA

Schedule C	Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations	See instructions		
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations	See instructions		
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>	
2	Income tax. See instructions	2	0
3	Base erosion minimum tax amount (attach Form 8991)	3	
4	Add lines 2 and 3	4	0
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0

Part II—Reserved For Future Use

12	Reserved for future use	12	
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Part III—Payments and Refundable Credits

13	2021 overpayment credited to 2022	13	
14	2022 estimated tax payments	14	
15	2022 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	Reserved for future use	22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33	23	

Schedule K Other Information (see instructions)

	Yes	No	
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____			
2 See the instructions and enter the:			
a Business activity code no. 459990	X		
b Business activity RETAIL			
c Product or service LIGHT BULBS			
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation _____			
4 At the end of the tax year:			
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) _____	X		
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) _____	X		
5 At the end of the tax year, did the corporation:			
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.	X		
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.	X		
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316. If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.	X		
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter:	X		
(a) Percentage owned _____ and (b) Owner's country _____			
(c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____			
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.	<input type="checkbox"/>		
9 Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____			
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____			
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.			
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) _____ \$ 114,165.			

Schedule K Other Information (continued from page 4)

13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? Yes No
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ _____

14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions
If "Yes," complete and attach Schedule UTP.

15a Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?
b If "Yes," did or will the corporation file required Form(s) 1099?

16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?

17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?

18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?

19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?

20 Is the corporation operating on a cooperative basis?

21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions
If "Yes," enter the total amount of the disallowed deductions \$ _____

22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))
If "Yes," complete and attach Form 8991.

23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions

24 Does the corporation satisfy one or more of the following? See instructions
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.
c The corporation is a tax shelter and the corporation has business interest expense.
If "Yes," complete and attach Form 8990.

25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?
If "Yes," enter amount from Form 8996, line 15 \$ _____

26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions

Percentage: By Vote

By Value

REV 05/17/23 PRO

Form 1120 (2022)

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
1	Cash		8,741.		
2a	Trade notes and accounts receivable	()	()		
b	Less allowance for bad debts				
3	Inventories		134,980.		45,689.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				237,350.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	118,800.		118,800.	
b	Less accumulated depreciation	()	118,800.	()	118,800.
11a	Depletable assets	()	()	()	
b	Less accumulated depletion	()	()	()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()	()	()	
14	Other assets (attach statement)				
15	Total assets		166,048.		401,839.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		465,500.		465,500.
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
b	Common stock	1,000.	1,000.	1,000.	1,000.
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated		-37,931.		-64,661.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()	()	()	
28	Total liabilities and shareholders' equity		428,569.		401,839.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-26,730.	7	Income recorded on books this year not included on this return (itemize):
2	Federal income tax per books	0.		Tax-exempt interest \$ _____
3	Excess of capital losses over capital gains			_____
4	Income subject to tax not recorded on books this year (itemize):			_____
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):
a	Depreciation \$ _____		a	Depreciation . . . \$ _____
b	Charitable contributions . . . \$ 739.		b	Charitable contributions \$ _____
c	Travel and entertainment . . . \$ 8,278.			_____
6	Add lines 1 through 5	9,017.	9	Add lines 7 and 8
		-17,713.	10	Income (page 1, line 28)—line 6 less line 9
				-17,713.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-37,931.	5	Distributions: a Cash
2	Net income (loss) per books	-26,730.	b	Stock
3	Other increases (itemize):		c	Property
4	Add lines 1, 2, and 3	-64,661.	6	Other decreases (itemize):
			7	Add lines 5 and 6
			8	Balance at end of year (line 4 less line 7)
				-64,661.

Form 1125-A

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

OMB No. 1545-0123

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
► Go to www.irs.gov/Form1125A for the latest information.

Name	Employer identification number
LBU FRANCHISE CORPORATION	76-0282495
1 Inventory at beginning of year	1 134,980
2 Purchases	2 475,431
3 Cost of labor	3
4 Additional section 263A costs (attach schedule)	4
5 Other costs (attach schedule)	5
6 Total. Add lines 1 through 5	6 610,411
7 Inventory at end of year	7 45,689
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 564,722
9a Check all methods used for valuing closing inventory:	
(i) <input checked="" type="checkbox"/> Cost	
(ii) <input type="checkbox"/> Lower of cost or market	
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ►	
b Check if there was a writedown of subnormal goods	► <input type="checkbox"/>
c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)	► <input type="checkbox"/>
d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO	9d
e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

SCHEDULE G

(Form 1120)

(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

Information on Certain Persons Owning the Corporation's Voting Stock

► Attach to Form 1120.
► See instructions on page 2.

OMB No. 1545-0123

Name

Employer identification number (EIN)

LBU FRANCHISE CORPORATION

76-0282495

EBO 1

Certain Entities Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

Part II

Certain Individuals and Estates Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
DAVID BEKKER		US	100

Form 1125-E

Compensation of Officers

(Rev. October 2016)

Department of the Treasury
Internal Revenue Service

OMB No. 1545-0123

- Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.
- Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Name

Employer identification number

LBU FRANCHISE CORPORATION

76-0282495

70 0202195

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

Form 4562

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2022

Attachment
Sequence No. 179Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return LBU FRANCHISE CORPORATION	Business or activity to which this form relates Form 1120 RETAIL	Identifying number 76-0282495
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Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1,080,000.
2 Total cost of section 179 property placed in service (see instructions)	2
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3 2,700,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property. Enter the amount from line 29	7		
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction. Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10		
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11		
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12		
13 Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13		

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2022	17	0.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property		25 yrs.			S/L	
h Residential rental property		27.5 yrs.	MM		S/L	
		27.5 yrs.	MM		S/L	
i Nonresidential real property		39 yrs.	MM		S/L	
			MM		S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year		12 yrs.			S/L	
c 30-year		30 yrs.	MM		S/L	
d 40-year		40 yrs.	MM		S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	0.
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	0.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .					25			

26 Property used more than 50% in a qualified business use:

VEHICLE	06/01/11	100%	6,930.	6,930.	5.00	200	DB-HY	0.
		%						
		%						

27 Property used 50% or less in a qualified business use:

	%			S/L -				
	%			S/L -				
	%			S/L -				

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .

28

0.

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .

29

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	Yes	Yes	Yes	Yes	Yes
35 Was the vehicle used primarily by a more than 5% owner or related person?	No	No	No	No	No	No
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year (see instructions):					
43 Amortization of costs that began before your 2022 tax year				43	0.
44 Total. Add amounts in column (f). See the instructions for where to report				44	0.

Form 1120
Schedule L

Other Assets

2022

Name as Shown on Return <u>LBU FRANCHISE CORPORATION</u>	Employer Identification No. <u>76-0282495</u>	
Other Current Assets:	Beginning of tax year	End of tax year
<u>SBA FUNDS</u>		<u>237,350.</u>
Totals to Form 1120, Schedule L, line 6		<u>237,350.</u>
Other Investments:	Beginning of tax year	End of tax year
Totals to Form 1120, Schedule L, line 9		
Other Assets:	Beginning of tax year	End of tax year
<u>SBA (unalloc)</u>	<u>166,048.</u>	
Totals to Form 1120, Schedule L, line 14	<u>166,048.</u>	

Form 1120, Line 29a

Net Operating Loss Worksheet

2022

Name LBU FRANCHISE CORPORATION	Employer Identification Number 76-0282495
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Important Information
Tax Cuts and Jobs Act (TCJA)

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet

A Is the Net Operating Loss from certain farming losses? ► Yes No
B If "Yes" to line A, is the business electing out of the two year carryback? ► Yes No
QuickZoom to Election Statement ► _____
QuickZoom to Form 1139 ► _____

NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2021	39,445.		39,445.
2020	74,720.		74,720.
2019			
2018			
Totals	114,165.		114,165.

NOL's under Taxpayer Relief Act of 1997 : Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017			
2016			
2015			
2014			
2013			
2012			
2011			
2010			
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
Totals			

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011			
2010			
2009			
2008			
2007			
Totals			

LBU FRANCHISE CORPORATION

76-0282495

Net Operating Loss Summary

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2021 .	39,445.				39,445.	
2020 .	74,720.				74,720.	
2019 .						
2018 .						
2017 .						
2016 .						
2015 .						
2014 .						
2013 .						
2012 .						
2011 .						
2010 .						
2009 .						
2008 .						
2007 .						
2006 .						
2005 .						
2004 .						
2003 .						
2002 .						
Totals	114,165.				114,165.	
Less: Carryover expiring due to 20-year limitation						
Less: Carryover expiring due to 15-year limitation						17,713.
Add: Current year net operating loss						
Less: Carryback of current year net operating loss						131,878.
Net operating loss carryover to next year						

Additional Information From 2022 Federal Corporation Tax Return

Form 1120: US Corporation Income Tax Return

Line 1a

Itemization Statement

Description	Amount
	1,128,255
Total	1,128,255

Form 1120: US Corporation Income Tax Return

Line 14

Itemization Statement

Description	Amount
	9,472
Total	9,472

Form 1120: US Corporation Income Tax Return

Line 16

Itemization Statement

Description	Amount
	105,961
	11,766
	11,766
	11,773
Total	141,266

Form 1120: US Corporation Income Tax Return

Line 18

Itemization Statement

Description	Amount
Inventory Financing	126,790
Total	126,790

Form 1120: US Corporation Income Tax Return

Other Deductions

Continuation Statement

Description	Amount
AMORTIZATION	0
AUTOMOBILE AND TRUCK EXPENSE	52,695
BANK CHARGES	35,294
INSURANCE	51,478
LEGAL AND PROFESSIONAL	7,836
MEALS (50%)	8,279
OFFICE EXPENSE	2,060
SECURITY	374
SUPPLIES	16,853
TRAVEL	2,788
UTILITIES	30,413

LBU FRANCHISE CORPORATION

76-0282495

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Form 1120: US Corporation Income Tax Return

Other Deductions

Continuation Statement

Description	Amount
Total	208,070

SMART WORKSHEET FOR: Form 1120: US Corporation Income Tax Return

Line 13A

Itemization Statement

Description	Amount
	84,600.
	-18,000.
Total	66,600.

SMART WORKSHEET FOR: Form 1120: US Corporation Income Tax Return

Line 17B

Itemization Statement

Description	Amount
	11,048.
	-6,471.
Total	4,577.

SMART WORKSHEET FOR: Form 1120: US Corporation Income Tax Return

Line 17C

Itemization Statement

Description	Amount
	5,244.
	1,227.
Total	6,471.

SMART WORKSHEET FOR: Form 1120: US Corporation Income Tax Return

Cash contributions

Itemization Statement

Description	Amount
	739.
Total	739.

Form 1125-A: Cost of Goods Sold

Line 2

Itemization Statement

Description	Amount
	475,431
Total	475,431

Form 1125-A: Cost of Goods Sold

Line 7

Itemization Statement

Description	Amount
	45,689
Total	45,689

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Schedule L, Other Assets Statement**Ln 14 Stmt (1)****Other assets beginning****Itemization Statement**

Description	Amount
	135,000.
	31,048.
Total	166,048.